

OCTOBER 15, 2005 ELECTION
PARISH OF BEAUREGARD

SALES TAX DISTRICT NO. 1 PROPOSITION
(SALES TAX RENEWAL)
(RURAL SOLID WASTE AND ROADS)

SUMMARY: 1% SALES AND USE TAX RENEWAL FOR 10 YEARS: 1. IN EACH FISCAL YEAR, THERE SHALL FIRST BE PAID OR SET ASIDE FROM THE REVENUES OF THE TAX ALL COSTS RELATED TO COLLECTING AND DISPOSING OF SOLID WASTE IN THE DISTRICT; AND, 2. THEREAFTER, ANY FUNDS REMAINING FROM SUCH SOURCE OF REVENUE ON DECEMBER 31ST OF EACH YEAR MAY BE EXPENDED IN THE ENSUING FISCAL YEAR EQUALLY AMONG THE SIX (6) WORK ZONES ESTABLISHED UNDER THE POLICE JURY'S ROAD AND BRIDGE MAINTENANCE AND OPERATION PLAN, FOR CONSTRUCTING, IMPROVING AND MAINTAINING PUBLIC ROADS AND BRIDGES IN THE DISTRICT; AND SUBJECT TO FUNDING INTO BONDS.

Shall Sales Tax District No. 1 of the Parish of Beauregard, State of Louisiana (the "District"), under the provisions of Article VI, Section 29 of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority supplemental thereto, be authorized to continue to levy and collect for a period of ten (10) years from April 1, 2006, a tax of one percent (1%) (the "Tax") upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption, of tangible personal property and on sales of services in the District, in the manner provided by State law, with the proceeds of the Tax (after paying the reasonable and necessary expenses of collecting and administering the Tax), to be dedicated and used as follows: 1. In each fiscal year, there shall first be paid or set aside from said revenues all costs related to collecting and disposing of solid waste in the District ; and, 2. Thereafter, any funds remaining from such source of revenue on December 31st of each year may be expended in the ensuing fiscal year equally among the six (6) work zones established under the Police Jury's Road and Bridge Maintenance and Operation Plan, for the purpose of constructing, improving and maintaining public roads and bridges in the District; and further shall the District be authorized to fund the proceeds of the Tax into bonds to be issued in series from time to time to pay the capital costs of any of the aforesaid purposes to the extent and in the manner permitted by the laws of Louisiana?